

SHARP ADVANCES IN GRAINS CAUSED BY SPECULATORS

Increasing Dry Weather, With Poor Crop Reports, Aiding Factors.

NEW YORK, June 22.—The following shows the movement of breadstuffs at New York today in bushels of grain and barrels of flour:

	Receipts	Exports
Wheat.....	218,000	20,000
Barley.....	24,000	100,000
Oats.....	24,000	100,000
Flour.....	24,000	100,000

The export clearances from the seven principal ports of the Atlantic seaboard, New York, Baltimore, Philadelphia, Baltimore, Newport News, Galveston and New Orleans, thus far this week, as compared with the same week of last week, have been as follows:

	Today, This Week	Last Week
Wheat.....	15,000	82,000
Barley.....	2,000	7,000
Oats.....	2,000	7,000
Flour.....	2,000	7,000

CHICAGO, June 22.—A considerable speculative interest in grains lifted prices for wheat, corn and oats sharply, with coarse grains showing more activity than for some time past, and at the outside figures showed around 1c over the close of the previous day, with local traders generally bullish, while wheat moved up around 2c. There was a report of black rust received around noon from a Minnesota point by J. E. Bennet and Company which attracted some attention. The Northwest was a fair buyer of wheat early, when prices were around the lowest of the day.

Poor Crop Prospects.

Forecast for another warm wave over the Middle West by the government, with increasing dry weather reports from various parts of the belt, combined with poor crop reports on oats from Illinois, Iowa and the surrounding territory, were the bullish influences in coarse grains which showed independent strength. Commission houses and local traders took corn futures freely, but the July-September spread widened out to around 3 1/2c difference, with considerable buying of July and selling of September at that difference to change over hedges by cash houses. The country sold a large amount of corn to arrive on the 15th, with a heavy run in 112,000 bushels, which was hedged by sales of futures.

Export Demand.

Export demand for wheat was slow, and the advance in futures to \$1.15 for July permitted considerable new crop wheat to be booked to arrive. Milling was slow. Provisions were firmer in sympathy with Liverpool and on scattered commission house buying. Hogs were 50c lower, with receipts 35,000 and 25,000 expected to arrive. Run was 112,000, against \$2.10 a week ago and 115,000 last year. Money steady; call 4 1/2c. Exchange par.

(Furnished by W. B. Hibbs & Co.)

	Open	High	Low	Close	Yest. Close
July.....	1.13 1/2	1.15 1/2	1.12 1/2	1.13 1/2	1.13 1/2
Sept.....	1.13 1/2	1.15 1/2	1.13 1/2	1.13 1/2	1.13 1/2
Dec.....	1.13 1/2	1.15 1/2	1.13 1/2	1.13 1/2	1.13 1/2
Corn.....					
July.....	.62 1/2	.63 1/2	.62 1/2	.63 1/2	.62 1/2
Sept.....	.66 1/2	.67 1/2	.65 1/2	.67 1/2	.66 1/2
Dec.....	.66 1/2	.67 1/2	.66 1/2	.67 1/2	.66 1/2
Oats.....					
July.....	.35 1/2	.36 1/2	.35 1/2	.36 1/2	.35 1/2
Sept.....	.35 1/2	.36 1/2	.34 1/2	.36 1/2	.35 1/2
Dec.....	.40 1/2	.41 1/2	.40 1/2	.41 1/2	.40 1/2
Lard.....					
Sept. 11.50	11.57	11.67	11.47	11.67	11.52
Rib.....					
Sept. 11.50	11.57	11.75	11.47	11.67	11.50
.....			12.40	12.40	
.....			12.27	12.27	